



V. Shivkumar & Associates

Chartered Accountants

Independent Auditors' Report

To the Members of
Prime Focus Technologies UK Limited

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **Prime Focus Technologies UK Limited** ('the Company') which comprise the consolidated Balance Sheet as at 31st March, 2024, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





V. Shivkumar & Associates

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at 31st March, 2024;
- (ii) in the case of the consolidated Statement of Profit and Loss, the **Profit** for the year ended on that date;
- (iii) in the case of the consolidated Cash Flow Statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account; and
- d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31 March 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the Company and the operating effectiveness of such controls.
- g. Based on our examination, which include test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except that:
 - a) the audit trail feature was not enabled for the changes made by certain privileged/ administrative users and
 - b) the audit trail feature was not enabled at the database level to log direct data changes.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for the record retention is not applicable for the year ended 31st March, 2024.

Place: Mumbai
Date: 22nd May, 2024
UDIN: 24042673BKASBE8307



For V. Shivkumar & Associates
Chartered Accountants
FRN No.: 112781W

V. Shivkumar
Proprietor
M. No.: 042673

Prime Focus Technologies UK Limited

Consolidated Financial Statements for the year ended

31st March 2024

Prime Focus Technologies UK Limited
Consolidated Balance Sheet

Particulars	Notes	As at 31 March 2024	As at 31 Mar 2023
in £			
1. Non-current Assets			
(a) Property, plant and equipment	4	1,733,210	1,461,834
(b) Capital work-in-progress		-	-
(c) Goodwill	5	2,336,043	2,336,043
(d) Other intangible assets	5	1,255,839	704,257
(e) Right to use plant & machinery	5	408,151	812,709
(f) Right to use - Building	5	369,838	435,103
(g) Intangible assets under development		-	-
(h) Financial assets		-	-
(i) Other financial assets	8	54,000	54,000
(j) Other non-current assets	9	-	-
Total Non-current Assets		6,157,082	5,803,947
2. Current assets			
(a) Inventories		-	-
(b) Financial assets		-	-
(i) Trade receivables	6	1,337,263	2,101,365
(ii) Cash and cash equivalents	7a	576,744	712,991
(iii) Bank balances other than (ii) above	7b	-	-
(iv) Loans		-	-
(v) Other financial assets	8	1,640,801	1,715,767
(c) Other current assets	9	1,880,216	1,602,558
Total Current Assets		5,435,024	6,132,881
Total assets		11,592,106	11,936,828
Equity			
(a) Equity share capital	10	0.10	0.10
(b) Other equity	11	200,254	53,913
Equity attributable to owners of the Company		200,254	53,913
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	588,027	862,071
(ii) Other financial liabilities	13	-	-
(b) Deferred tax liability (net)		-	-
(c) Provisions	15	-	-
(d) Other non-current liabilities	16	-	-
Total Non-current liabilities		588,027	862,071
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	6,526,273	6,442,646
(ii) Trade payables	14.1	1,297,148	2,331,497
(iii) Other financial liabilities	14	2,527,420	1,844,479
(b) Provisions	15	-	-
(c) Current tax liabilities (net)		-	-
(d) Other current liabilities	16	452,984	402,222
Total current liabilities		10,803,825	11,020,844
Total equity and liabilities		11,592,106	11,936,828

See accompanying notes to the consolidated financial statements 1-26

In terms of our report attached
For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai, dated: May 22, 2024
UDIN:- 24042673BKASBE8307

For and on behalf of the Board of Directors

Mangesh Pathak
Director
Mumbai, dated: May 22, 2024



Prime Focus Technologies UK Limited
Consolidated Statement of Profit and Loss Account

in £

Particulars	Notes	Year Ended	Year Ended
		31-Mar-24	31-Mar-23
Income			
Revenue from operations	18	8,416,348	8,944,515
Other income	19	30,642	2,476
Total income from operations		8,446,990	8,946,991
Expenses			
Employee benefits expense	20	2,349,239	2,067,562
Technical service cost		3,001,462	4,326,249
Depreciation and amortisation expense	4 & 5	1,177,388	907,109
Other expenditure	21	1,080,829	865,790
Finance costs	22	285,262	322,128
Exchange loss (net)		(225,996)	11,674
Total Expenses		7,668,184	8,500,512
Profit / (Loss) before tax		778,806	446,479
Tax expense			
Current tax	22A	-	-
Deferred tax		-	-
Total tax expense			
Profit / (Loss) for the year		778,806	446,479
Other comprehensive income			
	Notes	31-Mar-24	31-Mar-23
A (i) items that will not be reclassified to profit or loss			
Re-measurements of defined benefit obligations			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to the profit or loss			
Exchange difference in translating the financial statements		632,465	(59,083)
Total other comprehensive income		632,465	(59,083)
Total other comprehensive income for the year		1,411,271	387,396
Earning per equity share of face value of £ 0.1 each			
(a) Basic (in £)		0.00	0.00
(b) Diluted (in £)		0.00	0.00

See accompanying notes to the consolidated financial statements 1-26

In terms of our report attached
For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar

V. Shivkumar
(Proprietor)
Membership No.042673
Mumbai, dated: May 22, 2024
UDIN:- 24042673BKASBE8307



For and on behalf of the Board of Directors

Mangesh Pathak
Mangesh Pathak
Director
Mumbai, dated: May 22, 2024

Prime Focus Technologies UK Limited
Consolidated Cash Flow Statement

in £

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Cash flow from Operating activities		
Profit before tax	778,806	446,479
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortization expense	1,177,388	967,109
Finance costs	285,262	322,128
Exchange Difference on Translation	(632,465)	59,083
Operating profit before working capital changes	1,608,991	1,734,799
Movements in working capital:		
(Increase)/(Decrease) in trade receivables	764,203	(464,558)
(Increase)/(Decrease) in current other Financial assets	74,968	(1,322,454)
(Increase)/(Decrease) in other current assets	(277,658)	(983,041)
(Increase)/(Decrease) in other non-current assets	-	59,231
(Decrease) Increase in trade payables	(1,034,590)	730,431
(Decrease) Increase in Short Term Borrowings	83,627	(334,978)
(Decrease) Increase in other Financial liabilities	682,939	304,432
(Decrease) Increase in other current liabilities	50,762	114,556
(Decrease) Increase in other long-term liabilities	-	-
Cash generated from operations	1,953,342	(161,482)
Direct taxes (paid) / refund received	-	-
Net cash flow from operating activities (A)	1,953,342	(161,482)
Cash flow from Investing activities		
Purchase/Sale of Fixed Assets (net)	(1,530,283)	(295,005)
Capital Work in Progress	-	-
Net cash flow (used in) Investing activities (B)	(1,530,283)	(295,005)
Cash flow from financing activities		
Proceeds received from (repayment) of Non Current borrowings (net)	(271,044)	(1,003,284)
Interest paid	(285,263)	(322,128)
Net Cash flow (used in) / generated from Financing activities (C)	(559,307)	(1,325,412)
Net increase / (decrease) in cash and cash equivalents (A-B+C)	(136,248)	(1,781,899)
Cash and Cash Equivalents at the Beginning of the year	712,991	2,494,890
Effect of foreign exchange translation	-	-
Cash and Cash Equivalents at the End of the year	576,743	712,991
Notes:		
(i) Components of cash and cash equivalents		
a) Cash on hand	-	-
b) Balance in banks - current accounts	576,744	712,991
Cash and cash equivalents (Refer note 7)	576,744	712,991

See accompanying notes to the consolidated financial statements

1 - 26

In terms of our report attached
For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
(Proprietor)
Membership No. 842673
Mumbai, dated: May 22, 2024
UDIN:- 24042673BKASBE8307

For and on behalf of the Board of Directors



M. Pathak

Mangesh Pathak
Director
Mumbai, dated: May 22, 2024

Prime Focus Technologies I.K. Limited
 Notice to Consolidated Financial Statements

Consolidated Statement of Changes in Equity for the period ended March 31, 2024

Particulars	In ₹	
	Particulars	Total
As at March 31, 2022	0.10	-
Changes in Equity Share Capital during the year	-	-
As at March 31, 2023	0.10	-
Changes in Equity Share Capital during the year	-	-
As at March 31, 2024	0.10	-

B. Other Equity

Particulars	Attributable to owners of the Company					In ₹
	Debitors Redemption Reserve	Reserves and Surplus	Other Reserves	Preference Shares	Total	
	Securities Premium	Balance in the Statement of Profit and Loss	Foreign Currency Translation Reserve	ESOP Reserve	Optionally Convertible Redeemable shares	
Balance as at March 31, 2022	-	13,28,813	-	(147,009)	2,025,131	(851,608)
Addition during the year	-	-	-	-	-	-
Total Comprehensive Income for the year	-	446,470	-	-	-	446,470
Exchange rate fluctuation during the year	-	-	-	50,083	-	50,083
Balance as at March 31, 2023	-	(2,682,333)	-	(88,906)	2,825,151	53,912
Exchange rate fluctuation during the year	-	-	-	(632,664)	-	(632,664)
Total Comprehensive Income for the year	-	778,306	-	-	-	778,306
Addition during the year	-	-	-	-	-	-
Balance as at March 31, 2024	-	(1,903,527)	-	(724,370)	2,825,151	290,254

See accompanying notes to the consolidated financial statements
 In terms of our report attached

For V. Shikhar & Associates
 Chartered Accountants

PF No. Registration No. 112781W

V. Shikhar
 (Proprietor)
 Membership No. 843873
 Mumbai, dated: May 22, 2024
 I.D.No.: 20642671BKASR067

For and on behalf of the Board of Directors



Manoj Patil
 Director
 Mumbai, dated: May 22, 2024

Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

1. Corporate information

Prime Focus Technologies UK Limited ('PFT UK' and 'the Company') and all its subsidiaries (collectively referred to as 'Group') are engaged in the business of providing digital technological solutions to the sports, film, broadcast, advertising and media industries.

On 01st April 2018, the Company entered into a share purchase agreement to acquire 100% ownership of the issued capital of PF MEAD FZ LLC, a free zone limited liability company incorporated in the Media zone - Abu Dhabi.

The acquisition has been made by the Company to make valuable addition to the group's existing offerings in creative services and post production space. The acquisition of PF MEAD FZ LLC is expected to enrich the group with ability to access the Middle East market. The Company has acquired 100 equity shares of AED 1 each from Prime Focus ME Limited.

Prime Focus MEAD FZ LLC, based in Abu Dhabi, is a wholly-owned subsidiary of Prime Focus Technologies UK Limited. On April 19, 2020, the company filed for dormancy. Since then, there have been no business transactions conducted by Prime Focus MEAD FZ LLC. On June 16, 2023, the authorities granted approval for the dissolution of the company, resulting in Prime Focus MEAD FZ LLC become dormant.

2. Statement of significant accounting policies:

a. Basis of preparation

The consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/ 2013 Act, as applicable. The consolidated financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Group are consistent with those of the previous year.

b. Principles of consolidation

The consolidated financial statements include the financial statements of the Company and all its subsidiaries (collectively referred to as 'the Group'), which are more than 50% owned or controlled and have been prepared in accordance with the principles of consolidation laid down in Accounting Standard 21- 'Consolidated Financial Statements' notified under section 211 (3C) of the Companies Act, 1956.

The Consolidated financial statements have been prepared on the following basis:

- i. The financial statements of the Company and its subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions.
- ii. The Assets and Liabilities of subsidiaries are translated into British Pound at the rate of exchange prevailing as of the Balance sheet date. Revenue and Expenses are translated into British Pound at an average closing rate. Any exchange difference arising on consolidation is recognized in the net Foreign Exchange gain or loss in P&L account.
- iii. The difference between the costs of investment in subsidiaries over the net asset at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- iv. The consolidated financial statements are prepared using uniform accounting policies to the extent practicable across the Group. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by Company, except in case of the accounting policies for depreciation and amortization.

v. Details of subsidiaries included in the consolidated financials:

Name of the Subsidiary	Principal Activity	Country of Incorporation	Percentage of Holding
Prime Post (Europe) Limited	Content Management Services	London, United Kingdom	100%
Prime Focus MEAD FZ LLC	Post Production Services	Abu Dhabi, U.A.E	100%

c. Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Accounting estimates change from period to period. Actual result could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the financial statements.

d. Tangible fixed assets

Fixed assets are carried at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition or its intended use. Borrowing costs relating to acquisition, construction of qualifying assets which takes period more than 8 to 10 months of time to get ready for its intended use are capitalized as part of the cost of such assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standards of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

Gains or losses arising from DE recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

e. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment loss, if any.

Research cost are expensed as incurred. Development cost are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has intention and ability to complete the project, use or sell the asset and cost of the asset can be measured reliably.

f. Depreciation of fixed assets

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 (also refer note 11 and 12). Assets acquired under finance lease are depreciated over the period of lease. Goodwill on acquisition is not amortized but is tested for impairment on Annual Basis.

g. Impairment of assets

The carrying values of assets are reviewed at each Balance Sheet date for impairment. If any indicators of impairment exist, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

h. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

i. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from technical services are recognized on the basis of services rendered and when no significant uncertainty exists as to its determination or realization.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends are recognized when the shareholders' right to receive payment is established by the Balance Sheet date.

j. Foreign Currency Transactions

Initial Recognition

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

At the year end, foreign currency monetary items are reported using the closing exchange rate.

Exchange Differences

Exchange difference are recognized as income or expenses in the year in which they arise except in the case of exchange differences arising on long term monetary items related to acquisition of fixed assets which are capitalized and depreciated over the remaining useful life of assets.

k. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

in £				
3. Equity Share capital				
Particulars	For the year ended Mar 31, 2024		For the year ended Mar 31, 2023	
	No of Shares	Amount	No of Shares	Amount
Authorized shares:				
10 Equity Share of £ 0.01 each	10	0.10	10	0.10
	10	0.10	10	0.10
Issued, subscribed and paid-Up:				
10 Equity Share of £ 0.01 each	10	0.10	10	0.10
	10	0.10	10	0.10

Movement in equity share capital

Particulars	For the year ended Mar 31, 2024		For the year ended Mar 31, 2023	
	No of Shares	Amount	No of Shares	Amount
Equity Share as at 1 April 2022	10	0.10	10	0.10
Changes during the year	-	-	-	-
Equity Share as at 31 March 2023	10	0.10	10	0.10

Details of Shareholders holding more than 5% shares in the company

Particulars	For the year ended Mar 31, 2024		For the year ended Mar 31, 2023	
	No of Shares	Amount	No of Shares	Amount
Prime Focus Technologies Limited	10	100%	10	100%

Shares held by promoters at the end March 31, 2024

Promoter name	No of shares	% of total shares	% change during the year
Prime Focus Technologies Limited	10	100%	-

Shares held by promoters at the end March 31, 2023

Promoter name	No of shares	% of total shares	% change during the year
Prime Focus Technologies Limited	10	100%	-



Prime Focus Technologies UK Limited				
Notes to Consolidated Financial Statements				
4. Tangible assets				in £
Particulars	Office Equipment	Computer	Leasehold Improvement	Total
Current Year				
Gross block				
As at April 1, 2023	584,466	1,390,421	820,352	2,795,240
Additions	-	695,699	-	695,700
Translation	-	-	-	-
Deduction	-	-	(76,716)	(76,716)
Transferred to Right to use plant & machinery	-	-	-	-
As at Mar 31, 2024	584,466	2,086,121	743,637	3,414,224
Depreciation				
As at April 1, 2023	566,779	504,723	261,905	1,333,406
For the year	8,343	264,625	74,640	347,608
Translation	-	-	-	-
Deduction	-	-	-	-
Transferred to Right to use plant & machinery	-	-	-	-
As at Mar 31, 2024	575,122	769,348	336,544	1,681,014
Net block				
As at Mar 31, 2024	9,344	1,316,773	407,093	1,733,210
Previous Year				
Gross block				
As at April 1, 2022	584,466	1,257,535	820,352	2,662,354
Additions	-	132,886	-	132,886
Translation	-	-	-	-
Deduction	-	-	-	-
Transferred to Right to use plant & machinery	-	-	-	-
As at March 31, 2023	584,466	1,390,421	820,352	2,795,240
Depreciation				
As at April 1, 2022	557,414	289,520	176,382	1,023,316
For the year	9,365	215,203	85,522	310,090
Translation	-	-	-	-
Deduction	-	-	-	-
Transferred to Right to use plant & machinery	-	-	-	-
As at March 31, 2023	566,779	504,723	261,905	1,333,406
Net block				
As at March 31, 2023	17,688	885,699	558,448	1,461,834



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

5.Intangible assets

in £

Particulars	Software	Right to use Plant & Machinery	Right to use - Building	Goodwill	Total
Current Year					
Gross block					
As at April 1, 2023	1,026,621	2,192,986	630,901	2,336,043	6,186,551
Additions	796,816	273,715	-	-	1,070,531
Deduction	-	-	-	-	-
Transferred from plant & machinery	-	-	-	-	-
As at Mar 31, 2024	1,823,438	2,466,701	630,901	2,336,043	7,257,082
Depreciation					
As at April 1, 2023	322,365	1,380,277	195,797	-	1,898,439
For the year	245,234	519,038	65,266	-	829,537
Deduction	-	159,235	-	-	159,235
Transferred from plant & machinery	-	-	-	-	-
As at Mar 31, 2024	567,598	2,058,550	261,063	-	2,887,211
Net block					
As at Mar 31, 2024	1,255,839	408,151	369,838	2,336,043	4,369,871
Previous Year					
Gross block					
As at April 1, 2022	864,505	2,192,986	630,901	2,336,043	6,024,436
Additions	162,116	-	-	-	162,116
Deduction	-	-	-	-	-
Transferred from plant & machinery	-	-	-	-	-
As at March 31, 2023	1,026,621	2,192,986	630,901	2,336,043	6,186,551
Depreciation					
As at April 1, 2022	168,810	1,002,079	130,531	-	1,301,420
For the year	153,556	378,197	65,266	-	597,018
Deduction	-	-	-	-	-
Transferred from plant & machinery	-	-	-	-	-
As at March 31, 2023	322,365	1,380,277	195,797	-	1,898,438
Net block					
As at March 31, 2023	704,257	812,709	435,103	2,336,043	4,288,114

Plant and equipment includes assets taken on finance lease as under.

Gross block: GBP 24,66,701 (March 31, 2023 GBP 2,192,986)

Depreciation charge for the year: GBP 5,19,038 (March 31, 2023 GBP 3,78,197)

Accumulated depreciation: GBP 20,58,550 (March 31, 2023 GBP 13,80,276)

Net block: GBP 4,08,151 (March 31, 2023 GBP 8,12,710)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

6. Trade Receivables (Unsecured)

in £

	As at 31 Mar 2024	As at 31 Mar 2023
Current		
Considered good	1,337,263	2,101,564
Considered doubtful	-	-
	1,337,263	2,101,564
Allowance for doubtful receivables	-	-
	1,337,263	2,101,565

Trade receivables - ageing and other details	Undisputed trade receivables			Disputed trade receivables		
	Considered good	Which have significant increase in credit risk	Credit impaired	Considered good	Which have significant increase in credit risk	Credit impaired
31-03-24						
Not Due	1,265,638					
Less than 6 months	71,626					
6 months - 1 year	-					
1 - 2 year	-					
2 - 3 year	-					
More than 3 years	-					
Total	1,337,264					

Trade receivables - ageing and other details	Undisputed trade receivables			Disputed trade receivables		
	Considered good	Which have significant increase in credit risk	Credit impaired	Considered good	Which have significant increase in credit risk	Credit impaired
31-03-23						
Not Due	1,290,177					
Less than 6 months	609,077					
6 months - 1 year	67,720					
1 - 2 year	-					
2 - 3 year	-					
More than 3 years	134,590					
Total	2,101,564					



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

7. Cash and bank balances

in £

	As at 31 Mar 2024	As at 31 Mar 2023
a. Cash and cash equivalents		
Bank balances		
In current Accounts	576,744	712,991
	576,744	712,991
b. Balances other than (a) above		
Other bank balances	-	-

8. Other financial assets

	As at 31 Mar 2024	As at 31 Mar 2023
Non-current		
Deposits	54,000	54,000
	54,000	54,000
Current		
Unbilled revenue	1,786,262	1,654,750
Advance to fellow subsidiaries	(145,459)	61,017
Prepaid Expenses	-	0
	1,640,803	1,715,767

9. Other Assets

	As at 31 Mar 2024	As at 31 Mar 2023
Non-current (Unsecured)		
Capital advances	-	-
Advance payment of taxes (net of provision for tax)	-	-
Prepaid expenses	-	-
Current (Unsecured)		
Other loans and advances	1,155,040	1,415,109
Prepaid expenses	725,177	187,449
	1,880,217	1,602,558

10. Equity Share Capital

	As at 31 Mar 2024	As at 31 Mar 2023
Authorised share capital:	0.10	0.10
10 Equity Share of £ 0.01 each		
Issued, subscribed and paid-Up:	0.10	0.10
10 Equity Share of £ 0.01 each		
Total	0.10	0.10



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

11. Other equity

	As at 31 Mar 2024	As at 31 Mar 2023
Preference shares		
As at last balance sheet	2,825,151	2,825,151
Movement during the year	-	-
	2,825,151	2,825,151
Reserve and Surplus		
As at last balance sheet	(2,682,332)	(3,128,812)
Movement during the year	778,806	446,480
Dividend Distribution	-	-
	(1,903,526)	(2,682,332)
Foreign Exchange Translation Reserve		
As at last balance sheet	(88,906)	(147,989)
Movement during the year	(632,465)	59,083
	(721,371)	(88,906)
Total	200,254	53,913

Non-Current Liabilities

12. Borrowings (Non - Current)

	As at 31 Mar 2024	As at 31 Mar 2023
Term loans (secured)		
Others	-	-
Other loan and advances (secured)		
Finance lease obligation	588,027	862,071
Other loan and advances (unsecured)		
Loan from related party	-	-
Total	588,027	862,071

a. The Company leases certain building and equipment under finance leases. The Company has option to purchase the equipment for a nominal amount at the end of the lease term. The Company's obligation under finance leases are secured by hypothecation of such equipment. Interest rates underlying all obligations under finance lease range from 1.40% to 1.72% per annum.

b.

Particulars	Total Minimum lease payments outstanding	
	As at 31 Mar 2024	As at 31 Mar 2023
Within one year	718,234	970,748
Later than one year and not later than five years	590,663	864,773
later than five years		
Total	1,308,896	1,835,521



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

Particulars	Future interest on outstanding	
Within one year	15,067	22,326
Later than one year and not later than five years	2,635	2,703
later than five years		
Total	17,701	25,028

Particulars	Present value of minimum lease payments	
Within one year	703,167	948,422
Later than one year and not later than five years	588,027	862,071
later than five years		
Total	1,291,193	1,810,491

13. Other Financial liabilities (Non current)

in £

	As at 31 Mar 2024	As at 31 Mar 2023
Other long term payables	-	-
Total	-	-

14. Other Financial liabilities (Current)

in £

	As at 31 Mar 2024	As at 31 Mar 2023
Current maturity of long term borrowings		
Other loans and advances (secured)		
Finance lease obligations	703,167	948,422
	703,167	948,422
Interest payable to group companies	834,560	675,751
Advance from fellow subsidiaries	-	-
Capital Creditors	952,582	
Accrued salaries and benefits	36,664	65,475
Other financial liabilities	448	154,832
Total	2,527,420	1,844,479

15. Provisions

in £

	As at 31 Mar 2024	As at 31 Mar 2023
Non-current		
Provision for employee benefits	-	-
	-	-
Current		
Provision for employee benefits		
Total	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

16. Other liabilities

in £

	As at 31 Mar 2024	As at 31 Mar 2023
Non-Current		
Deferred rent	-	-
Deferred revenue	-	-
	-	-
Current		
Accrued salaries and benefits		-
Deferred revenue	-	888
Other payables	452,984	401,334
Total	452,984	402,222

17. Borrowings (Current)

in £

	As at 31 Mar 2024	As at 31 Mar 2023
From Others (Unsecured)		
Short-term demand loan	-	-
Loan from fellow subsidiary	6,526,273	6,442,646
Total	6,526,273	6,442,646

18. Revenue from operations

in £

	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Sale of services	8,416,348	8,944,515
Total Revenue from Operations	8,416,348	8,944,515

19. Other income

in £

	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Interest income:		
Others interest income	-	-
Others	30,642	2,476
Total Other Income	30,642	2,476

20. Employee benefits expense

in £

	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Salaries and wages	2,320,126	2,046,379
Staff welfare expenses	29,113	21,183
Total Employee benefits expense	2,349,239	2,067,562



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

21. Other expenses

in £

	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Rent	10,005	30,648
Communication cost	44,515	38,930
Electricity	105,658	111,097
Legal and Professional fees	260,142	270,347
Rates and taxes	28,416	32,855
Traveling and conveyance	129,948	77,830
Repairs and maintenance	136,341	112,387
Consumables	6,181	7,388
Insurance cost	42,471	29,831
House keeping	13,068	19,185
Sales promotion expenses	127,746	62,658
Provision for doubtful debts	13,019	(373,364)
Bad Debts written off	121,571	373,364
Miscellaneous expenses	31,748	62,634
Penal Charges	-	-
Total Other expenses	1,070,829	855,790
Payment to auditors		
As auditor		
Audit fees	10,000	10,000
Total	10,000	10,000

22. Finance costs

in £

	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Interest on term loan (including finance lease)	26,004	50,522
Interest on loan from fellow subsidiary	216,791	222,188
Finance charges	42,467	49,418
Total Finance costs	285,262	322,128

22A. Tax expense

in £

	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Current tax	-	-
Deferred tax	-	-
Total Tax Expense	-	-

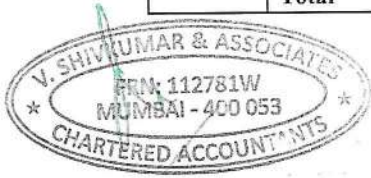


Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

14.1 Trade Payables - ageing and other details *in £*

As at March 31, 2024	MSME	Others	Disputed dues- MSME	Disputed dues- others
Provisions	-	59,254	-	-
Not due	-	920,037	-	-
less than 1 years	-	315,367	-	-
1 to 2 years	-	-	-	-
2 to 3 years	-	2,491	-	-
more than 3 years	-	-	-	-
Total	-	1,297,148	-	-

As at March 31, 2023	MSME	Others	Disputed dues- MSME	Disputed dues- others
Provisions	-	1,147,788	-	-
Not due	-	1,169,289	-	-
less than 1 years	-	62,050	-	-
1 to 2 years	-	20,867	-	-
2 to 3 years	-	(86,741)	-	-
more than 3 years	-	18,243	-	-
Total	-	2,331,497	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

23. EPS		<i>in £</i>	
Particulars	As at 31 Mar 2024	As at 31 Mar 2023	
Net Profit/(loss) before exceptional items but after tax attributable to common stock shareholders for basic EPS (GBP) (A)	778,806	446,479	
Weighted average number of common stock shares outstanding during the year (for calculating basic EPS)(B)	252,015,110	252,015,110	
Weighted average number of common stock shares outstanding during the year (for calculating Diluted EPS)(B)	282,515,110	282,515,110	
Earnings per share			
Basic EPS (GBP) (C=A / B)	0.00	0.00	
Diluted EPS (GBP) (C=A / C)	0.00	0.00	
Nominal Value Per Share (GBP)	0.01	0.01	



Prime Focus Technologies UK Limited			
Notes to Consolidated Financial Statements			
24 Related party disclosure:			
(i)	List of parties with whom transactions have taken place during the year		
	Prime Focus Limited - Ultimate Holding Company		
	Prime Focus Technologies Limited- Holding Company		
	Prime Focus MEAD FZ LLC - Fellow Subsidiary		
	Prime Focus Coopertief u.a. - Fellow Subsidiary		
	Prime Focus Luxembourg SARL- Fellow Subsidiary		
	Prime Focus Overseas Ltd- Fellow Subsidiary		
	Prime Focus World Ltd- Fellow Subsidiary		
	Prime Focus World NV- Fellow Subsidiary		
	Prime Focus Technologies Inc- Fellow Subsidiary		
	Prime Focus International Services UK Limited- Fellow Subsidiary		
	De-Fi Media Limited- Fellow Subsidiary		
	Prime Focus Technologies PTE Ltd- Fellow Subsidiary		
(ii)	Name and particulars of related party transactions:		
1)	Holding Company	<i>in £</i>	
	Particulars	As at 31 Mar 2024	As at 31 Mar 2023
a)	Prime Focus Technologies Limited:		
	Technical Charges	2,371,033	3,361,636
	Reimbursement of expenses (Net)	-	-
	Issue of Preference Shares	-	-
	Interest on Loan repayment	-	-
	Payment of Technical Charges	3,335,000	1,275,000
	Payment of Reimbursement of expenses	-	-
	Balance outstanding at the year end- credit	1,122,669	2,086,636
2)	Fellow Subsidiary companies		
	Particulars	As at 31 Mar 2024	As at 31 Mar 2023
a)	Prime Focus 3D Cooperatief U.A. (Netherland)		
	Advances Given	-	-
	Repayment against Advances Given	-	-
	Balance outstanding at the year end- debit	-	-
b)	Prime Focus Luxembourg SARL		
	Reimbursement of expenses received	-	-
	Balance outstanding at the year end- debit	-	-
c)	Prime Focus World NV		
	Short term loan taken	-	-
	Balance outstanding at the year end-Credit	-	-
d)	Prime Focus Overseas Ltd		
	Reimbursement of expenses received	-	-
	Balance outstanding at the year end- debit	-	-
e)	De-Fi Media Limited		
	Advances Given	-	-
	Balance transferred to PF World Ltd, Mauritius	-	-
	Short Term Loan Received	-	-
	Balance outstanding at the year end- credit/debit	-	-
e)	Prime Focus World Ltd		
	Advances Given	-	-
	Balances transferred from De-Fi Media	-	-
	Loan Repaid	-	450,000
	Received against Advance Given	-	-
	Balance outstanding at the year end- debit	(2,029,000)	(2,029,000)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24 Related party disclosure:

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
f) Prime Focus Technologies Inc		
Interest on Loan Taken	216,794	222,188
Short Term Loan Taken/ (Repaid)	1,620	550,191
Purchase of Asset	-	-
Exchange Loss	(569,545)	488,258
Interest on Loan repayment		
Balance outstanding at the year end-Credit	5,303,590	5,654,721
g) Prime Focus International Services UK Limited		
Interest on short term loan taken	-	-
Reimbursement of expenses repaid	-	348
Balance outstanding at the year end- credit	(348)	(348)
h) Double Negative Limited UK		
Rendering of Services	1,852,007	1,117,658
Loan Repaid		
Advances Received - Net		
Collection Received	1,440,000	
Balance outstanding at the year end- Credit	1,529,665	1,117,658
i) Prime Focus Technologies PTE Ltd		
Reimbursement of expenses Given	-	-
Loan Repaid	-	(355,000)
Advances Received - Net		
Balance outstanding at the year end- Credit	(33,382)	(33,382)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24A. Segment Information

Operating Segments :

- a. The segment information has been prepared in line with the review of operating results by chief operating decision maker (CODM) of Group i.e. the Group Chief Executive and Chairman.
- b. The Group is presently operating as an integrated post-production setup, providing technological digital solutions to its customers, which has been considered as representing a single segment.

Geographical information

The Group operates in three principal geographical areas – United Kingdom (Country of Domicile), Southafrica and United Arab Emirates

The Group's revenue from continuing operations from external customers by location of customers and information about its non-current assets by location of assets are detailed below:

in £

Particulars	Sale of Services	
	Year ended Mar 31, 2024	Year ended Mar 31, 2023
United Kingdom	8,340,217	8,939,305
United States	-	828
ROW	76,131	4,384
Total	8,416,348	8,944,517

Segment Non-current assets *	
Year ended Mar 31, 2024	Year ended Mar 31, 2023
5,325,092	4,502,134
-	-
-	-
5,325,092	4,502,134

* Non-current assets exclude financial assets.

Two customer contributes individually to more than 10% of the group's total revenue for the year ended March 31, 2024 amounting to GBP 73,59,091 (previous year two customer contributed individually to more than 10% amounting to GBP 75,17,850)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24B. Tax Reconciliation and details of unabsorbed tax losses

The income tax expenses for the year/ period can be reconciled to the accounting profit as follows:

	31-Mar-24		31-Mar-23	
	% of PBT	Amount	% of PBT	Amount
Profit/(loss) before tax		778,806		446,479
Tax using Company's domestic tax rate	25%	194,702	19%	84,831
Effect of:				
Non-deductible expenses		294,347		165,932
Effect of Tax Depreciation		(425,082)		(154,878)
Temporary Differences on which no				
Defferred Tax is created		-		-
NOL Carryover Available		(63,967)		(95,885)
Total Tax Expenses		-		-

The group has carry forward losses against which deferred tax asset has not been recognized.

	Expiry	As at Mar 31,		As at Mar 31, 2021
		2024	2023	
Unabsorbed business loss	Indefinite	5,631,504	5,220,432	4,644,142



Notes to Consolidated Financial Statements

24C. ADDITIONAL INFORMATION PURSUANT TO PARA 2 OF GENERAL INSTRUCTIONS FOR THE PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

<i>in £</i>										
Sr No	Name of entity	Net Assets as % of consol net assets	Amount	Share in Profit / (loss) as % of consol profit / loss	Amount	Share in Other as % of consol profit / loss	Amount	Share in Total as % of consol profit / loss	Amount	Amount
1	Prime Focus Technologies UK Limited	-130%	(260,001)	394%	2,519,462	0%	-	394%	-	2,519,462
2	Prime Post Europe Limited	-75%	(150,622)	-1%	(8,775)	0%	-	-1%	-	(8,775)
3	Prime Focus MEAD FZ LLC	0%	75	66%	424,813	0%	-	66%	-	424,813
		-205%	(410,548)	459%	2,935,500	0%	-	459%	-	2,935,500
	Add/(Less): Effects of Inter Company adjustments / eliminations	305%	610,802	-359%	(2,296,434)	0%	-	-359%	-	(2,296,434)
	Less: Minority Interest in all subsidiaries	0%	-	0%	-	0%	-	0%	-	-
		100%	200,254	100%	639,066	0%	-	0%	-	639,066



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24D. Foreign currency risk

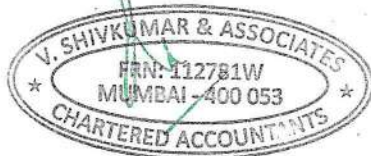
in £

Particulars	Foreign currency Denomination	As at March 31, 2024			As at March 31, 2023		
		Foreign currency	Exch Rate	GBP	Foreign currency	Exch Rate	GBP
Financial assets	USD	63,880	0.79	50,465	32,362	0.81	26,165
	AED	-	-	-	-	-	-
	EUR	271,798	0.86	233,746	453,689	0.88	398,815
	INR	910,000	0.01	9,100	-	-	-
	ZAR	3,136,898	0.04	125,476			
Total		1,245,678		293,311	486,052		424,981
Financial Liabilities	USD	8,352,809	0.79	6,598,719	135,760	0.81	109,768
	AED				19,407	0.22	4,273
	EUR				-	-	-
	INR						-
Total		8,352,809		6,598,719	155,167		114,041
Net Exposure		(7,107,132)		(6,305,408)			310,940

5% appreciation/ depreciation of respective foreign currencies with respect to functional currency of the Company would result in decrease/ increase in the Company's profit before tax by approximately £-315270.40 for the year ended March 31, 2024 [March 31, 2023: £15546.98]. This sensitivity analysis includes only outstanding foreign currency denominated monetary items.

24E. Interest Rate Risk Management

The Company is exposed to interest rate risk because in the Company borrows funds at both fixed and floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings. The sensitivity analysis for exposure to interest rates on borrowings as at the end of the reporting period indicates that a 50 basis point increase in floating interest rates at the reporting date would have decreased equity and profit for the year/ period by £ 24601 and £ 32530 for March 31, 2024 and March 31, 2023 and a 50 basis point decrease in floating interest rates at the reporting date would have increased equity and profit by the same amount respectively.



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

Note:-25

1. Financial instruments

Capital Management

The company's capital includes issued share capital and all other distributable reserves. The primary objective of the Company's Capital Management is to maximise shareholder value and to maintain an optimal capital structure to reduce the cost of capital. The company does not have any long term and short term borrowings and all its capital needs are either met by internal accruals i.e. surplus balances of previous years or by effective management of its working capital. As at the balance sheet date, the company's share capital, and distributable reserves are:

	As at March 31		As at March 31		in £
	2024	2023	2024	2023	
	Carrying Value		Fair Value		
Financial Assets:					
Measured at amortised cost					
Trade receivables	1,337,263	2,101,565	1,337,263	2,101,565	
Cash and cash equivalents	576,744	712,991	576,744	712,991	
Other financial assets	1,640,801	1,715,767	1,640,801	1,715,767	
Total financial assets measured at amortised cost	3,554,808	4,530,323	3,554,808	4,530,323	
Financial Liabilities:					
Measured at amortised cost					
Borrowings	6,526,273	6,442,646	6,526,273	6,442,646	
Trade payables	1,297,148	2,331,497	1,297,148	2,331,497	
Other financial liabilities	2,527,420	1,844,479	2,527,420	1,844,479	
Total financial liabilities measured at amortised cost	10,350,841	10,618,622	10,350,841	10,618,622	

Capital Risk Management

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The company management sets the amounts of capital required in proportion to risk. The company manages its capital structure and makes adjustments to it in light of changes in economic conditions and risk characteristics of the underlying assets.

The company is not subject to any externally imposed capital requirements.

a) Financial risk management

The company is exposed through its operations to the following financial risks:

- Credit risk
- Liquidity risk
- Market risk

i) Credit Risk

Credit risk is the risk of financial loss to the Company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Companies's receivables from clients and cash. Management has a credit policy in place and the exposure to credit risk is monitored on an on-going basis.



Cash and cash equivalents

Cash is held with various financial institutions at March 31, 2024. The total amount of cash and cash equivalents as of March 31, 2023 is GBP 5,76,744 of which GBP 5,76,744 was held in bank.

Trade Receivables

The Company has a low credit risk in respect of its trade receivables, its principal customers being national broadcasters and major organisations which the Company has worked with for a number of years. However, as the Company grows its customer base and works with more independent producers it will experience an increased credit risk environment. The Company is also exposed to credit risk in respect of its cash and seeks to minimise this risk by holding funds on deposit with banks.

Two customers contribute individually to more than 10% of outstanding trade receivables as at March 31, 2024 amount GBP12,61,788 (P.Y.- Two customers- GBP 18,34,293) and One customer contribute individually to more than 10% of unbilled revenue as that date amounting to GBP 15,29,665 (P.Y. – Two customer- GBP 15,36,001).

ii) Liquidity Risk

Liquidity risk is the risk that the company is unable to meet its payment obligations associated with its financial liabilities when they fall due. Ultimate responsibility for liquidity risk management rests with the Management, which has developed a liquidity management forecasting process which aims to ensure that the company has sufficient cash at all times to meet liabilities as they fall due.

The following analysis sets out the maturities of financial assets and liabilities.

Liquidity Risk

At 31 March 2024	Less than 1 year	More than 1 year	Total
Financial liabilities			
Borrowings	6,526,273	588,027	7,114,300
Payables due to related party	834,560	-	834,560
Trade and other payables	1,297,148	-	1,297,148
Other financial liabilities	1,692,860	-	1,692,860
	<u>10,350,841</u>	<u>588,027</u>	<u>10,938,868</u>
	-	-	-
At 31 March 2023	Less than 1 year	More than 1 year	Total
Financial liabilities			
Borrowings	6,442,646	862,071	7,304,717
Payables due to related party	675,751	-	675,751
Trade and other payables	2,331,497	-	2,331,497
Other financial liabilities	1,168,728	-	1,168,728
	<u>10,618,622</u>	<u>862,071</u>	<u>11,480,693</u>
	-	-	-




Prime Focus Technologies UK Limited -
Notes to Consolidated Financial Statements

26. Previous Year Figures

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W


V. Shivkumar

(Proprietor)

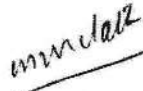
Membership No.042673

Mumbai, dated: May 22, 2024

UDIN:- 24042673BKASRE8307



For and on behalf of the Board of Directors


Mangesh Pathak

Director

Mumbai, dated: May 22, 2024