

Double Negative Limited**Balance Sheet as at 31st March, 2023****in GBP**

	<u>As at March 31, 2023</u>	<u>As at March 31, 2022</u>
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,699,137	1,093,790
Capital work in progress	297,417	2
Goodwill and other Intangible Assets	13,360,549	15,245,346
Intangible Assets under development	8,265,729	228,953
Right-of-use assets	34,395,745	34,831,697
Deferred tax assets (net)	3,396,003	3,875,255
Financial Assets		
Investments	79,381,397	25,000
Loans	-	-
Other Financial Assets	33,100	33,100
Non-Current Tax Assets	103,468	871,325
Other Non-Current Assets	-	-
Total Non-Current Assets	140,932,544	56,204,467
Current Assets		
Financial Assets		
Trade Receivables	8,135,634	4,594,412
Cash and Cash Equivalents	-	0
Loans	-	-
Other Financial Assets	188,258,826	95,523,133
Other Current Assets	7,506,343	3,175,412
Total Current Assets	203,900,803	103,292,957
Total Assets	344,833,348	159,497,424
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	105	105
Share application money received	-	-
Other Equity	7,174,046	1,187,091
Total Equity	7,174,151	1,187,196
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	263,073,650	48,058,932
Other Financial Liabilities	3,261,242	4,034,466
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	266,334,893	52,093,398
Current Liabilities		
Financial Liabilities		
Borrowings	38,268,620	81,783,530
Trade Payables	14,623,664	9,410,854
Other Financial Liabilities	14,252,504	7,676,419
Other Current Liabilities	4,179,516	7,346,027
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	71,324,304	106,216,831
Total Liabilities	337,659,197	158,310,229
Total Equity and Liabilities	344,833,348	159,497,424

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Double Negative Limited

Statement of Profit and Loss for the year ended 31st March, 2023

	in GBP	
	2022-23	2021-22
INCOME		
Revenue from Operations	89,502,597	70,261,538
Other Income	76,622,718	85,023,694
Total Income	166,125,316	155,285,232
EXPENSES		
Employee Benefits Expense	66,862,102	54,685,691
Technician fees	6,718,942	3,947,572
Finance Costs	6,449,532	6,851,291
Depreciation and Amortization Expense	18,093,589	14,130,903
Other Expenses	60,746,910	65,223,043
Total Expenses	158,871,076	144,838,499
Profit Before Tax	7,254,240	10,446,733
Tax Expense		
Current Tax	788,032	2,083
Deferred Tax	479,252	1,275,096
Profit for the Year	5,986,956	9,169,554

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
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