

Double Negative Hungary Limited**Balance Sheet as at 31st March, 2023**

in HUF

	<u>As at March 31, 2023</u>
ASSETS	
Non-Current Assets	
Property, Plant and Equipment	42,388,040
Capital work in progress	-
Goodwill and other Intangible Assets	-
Intangible Assets under development	-
Right-of-use assets	154,915,468
Deferred tax assets (net)	-
Financial Assets	
Investments	-
Loans	-
Other Financial Assets	-
Non-Current Tax Assets	-
Other Non-Current Assets	-
Total Non-Current Assets	197,303,508
Current Assets	
Financial Assets	
Trade Receivables	-
Cash and Cash Equivalents	38,459,554
Loans	-
Other Financial Assets	260,003,386
Other Current Assets	7,463,316
Total Current Assets	305,926,256
Total Assets	503,229,764
EQUITY AND LIABILITIES	
Equity	
Equity Share Capital	3,000,000
Share application money received	-
Other Equity	39,006,679
Total Equity	42,006,679
Liabilities	
Non-Current Liabilities	
Financial Liabilities	
Borrowings	21,021,295
Other Financial Liabilities	-
Provisions	-
Deferred Tax Liabilities (Net)	356,550
Other Non-Current Liabilities	-
Total Non-Current Liabilities	21,377,845
Current Liabilities	
Financial Liabilities	
Borrowings	129,932,510
Trade Payables	-
Other Financial Liabilities	281,565,883
Other Current Liabilities	24,453,781
Provisions	-
Current Tax Liabilities (Net)	3,893,065
Total Current Liabilities	439,845,240
Total Liabilities	461,223,085
Total Equity and Liabilities	503,229,765

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of I

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Double Negative Hungary Limited

Statement of Profit and Loss for the year ended 31st March, 2023

	in HUF
	2022-23
INCOME	
Revenue from Operations	661,203,348
Other Income	3,506,876
Total Income	664,710,224
EXPENSES	
Employee Benefits Expense	598,021,708
Technician fees	-
Finance Costs	1,898,429
Depreciation and Amortization Expense	3,864,353
Other Expenses	17,669,440
Total Expenses	621,453,930
Profit Before Tax	43,256,294
Tax Expense	
Current Tax	3,893,065
Deferred Tax	356,550
Profit for the Year	39,006,679

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board o

V. Shivkumar
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